

**TAMIL NADU VETERINARY AND ANIMAL SCIENCES UNIVERSITY**

Lr.No.14313/IT/FVI-2/2024

Office of the Finance Officer,  
TANUVAS, Madhavaram Milk Colony,  
Chennai-600 051.

Dated: 29 .11.2024

**CIRCULAR**

Sub: TANUVAS – Pension - TDS on pension for the financial year  
2024-2025 – Regarding.

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As per Income Tax Act, Income Tax has to be deducted at source from the pension at the rates prescribed by the Income Tax department. Income Tax is to be calculated after deducting standard deduction of Rs.75,000/- and other deductions admissible as per Income Tax rules 1961. Hence, all the Pensioners are requested to send Income Tax calculation sheet as per the proforma enclosed, so as to enable this office to deduct the tax at source from the individuals. They are also informed that Income Tax exemption under section 80C etc., may be informed to this office well in advance and a copy of the proof of such document along with the copy of PAN CARD (i.e. Income tax paid, investment under 80C and Medical Insurance copy etc.) may be submitted to this office along with the duly filled in proforma on or before 31.12.2024 **by post only**.

It is also informed that if the particulars are not received within the time, the Income Tax will be worked out in this office and deducted from the pension and paid to Income Tax department in equal installments till February 2025. If the PAN NUMBER is not produced, the Income tax will be deducted at a higher percentage as per the Income Tax Act. For any clarification, please contact TANUVAS Pension Section over phone 044-2555 1586 or email:pension@tanuvas.org.in.

The following instructions should be adhered by the Pensioners without any deviation :-

1. From the Pension given by the University, the TDS should be deducted from the source in their tax slab and the same should be credited to the TAN before the due date.
2. It is the duty of the University to deduct the tax on the pension and paid to the individual as TDS. Hence, advance tax paid by the individuals will not be considered. If you want to pay the advance for the pension received, it must be paid on the University TAN No. CHEF03223D, If not FORM-16 will not be issued.
3. In the event of failure of payment by the pensioner as TDS in that particular financial year, he/she is responsible for paying the late payment fees, processing fees, interests and penalties, the same may be deducted from the pension they receive.
4. Income offered for the TDS from other sources (like bank interest, dividend income, etc.,) should be avoided. The TDS should be deducted only for the pension disbursed by the University.
5. It is necessary to submit FORM No.12BB with self attestation, If Tax Exemption required under old Regime.

// By order of the Vice Chancellor //

Sd/- Dr.K.Vijayarani  
FINANCE OFFICER i/c.



**To**

All Pensioners in TANUVAS

**Cc:**

1. PC to VC, Steno to Registrar, TANUVAS, Chennai – 600 051.
2. The Professor and Coordinator (CECONDS), TANUVAS, Chennai – 51.  
(to uploaded in our website [www.tanuvvas.ac.in](http://www.tanuvvas.ac.in) and pensioners portal.)
3. The Secretary TANUVAS TEACHERS PENSIONERS Association / NON-TEACHING PENSIONERS Association.

**Note:**

Whenever the increase in DA, Additional pension and Revised pension, the Income Tax will be worked out and be deducted in the remaining installments.

// True copy forwarded / by order //

C. V. 29/11/2024  
ACCOUNTS OFFICER

done  
29/11/24



**TAMILNADU VETERINARY AND ANIMAL SCIENCES UNIVERSITY**

Statement of Income Tax for the FY 2024-25 (Relevant to the AY 2025-26)

Opted to come under NEW Regime / retain OLD Regime IT Rate

*Please Choose*

NAME		Aadhaar Number		PPO No.
Office at Retirement		PAN and Mobile		
Email ID		TAN of Employer	<b>CHEF03223D</b>	
Serial Number	Description	Amount in INR	Additional Information	Remarks
<b>A</b>	<b>Income from Pension</b>			
<b>LESS 1.1</b>	Standard Deduction u/S 16 (i.a)			
1.2	Home Loan Interest u/S 24			
1.3	NHIS Subscription u/S 80 D		@ 497 for 12 months	Subscription from Pension
1.4	Mediclaime u/S 80 D			
<b>Total</b>	<b>Exempted Income</b>	<b>0</b>		
<b>B</b>	<b>Gross Total Income</b>	<b>0</b>		
<b>DEDUCT</b>	<u>Deductions u/S 80 C</u>			
2.1	UPF / SPF / FSF / PFSF		@ 150 for 12 months	Subscription from Pension
2.2	Premium on Life Insurance			
2.3	Premium on Life Insurance			
2.4	Principal on Home Loan			
2.5	Tuition Fee paid	0		
2.6	NSC / PPF from India Post	0		
2.7	Re-Invested NSC Accrd. Interest	0		
<b>Total</b>	<b>Deductions up to 150000</b>	<b>150000</b>	<b>0</b>	
<b>C</b>	<b>Taxable Income</b>	<b>-150000</b>	<b>R/o to</b>	
	<b>Tax Rebate under 87A</b>			
	Income Tax calculated		60 years up to 79 years of age*	
<b>ADD</b>	H&E CESS @ 4 per cent	0	Up to 300000	No Income Tax
<b>D</b>	<b>Income Tax payable</b>	0	300001 to 500000	5 per cent
<b>LESS</b>	Relief u/S 89 (1) Form 10E	0	500001 to 1000000	10000 plus 20 %
	Income Tax payable	0	1000001 and above	110000 plus 30 %
<b>LESS</b>	TDS from Pension	0	80 years and above of age	
<b>LESS</b>	Advance Income Tax paid in University TAN	0	Up to 500000	No Income Tax
	Balance Income Tax payable	0	500001 to 1000000	20 per cent
<b>E</b>	<b>TDS for 12 months @</b>	<b>0</b>	1000001 and above	100000 plus 30 %

Request to kindly deduct Rs.

/- per month as TDS from Pension from

2024 onwards

**Kindly see back side for TAX RATE for FY 2024-25 under NEW REGIME**



Certified that:

- (1) The particulars furnished above are true to the best of my knowledge and belief.
- (2) The Savings/Investments, etc., will be made before 31/03/2025 and required documents for the proof will be submitted to the Finance Officer.

SIGNATURE :

Date:

NEW REGIME TAX RATE for FY 2024-25 (AY 2025-26)		
Up to 300000	No Income Tax	
300001 to 700000	5 per cent	Rebate u/S 87-A
700001 to 1000000	20,000 plus 10 %	
100001 to 1200000	50000 plus 15 %	
1200001 to 1500000	80000 plus 20 %	
1500001 and above	140000 plus 30 %	

### Changes announced in the new tax regime for FY 2024-25

Given below are the changes that are announced :-

- 1 New income tax regime becomes the default tax regime. Thus, unless an individual specifically opts for the old tax regime, their incomes will be taxed at the new tax regime's slabs and rates.
- 2 Standard deduction has been increased to Rs.75,000/- for New Regime Tax payers. Rs. 50,000/- is remain as it is for the old Regime Tax payers.
- 3 The Rebate under section 87A is available to the pensioners whose Taxable income does not exceed the specified threshold, the limit is Rs.7 lakh under the new tax regime and Rs.5 lakh under the old regime. However super senior (aged above 80) are not eligible to claim this rebate.
- 4 Surcharge may be paid as applicable.



**FORM NO.12BB**

(See rule 26C)

1. Name, Designation and address of the employee:			
2. Permanent Account Number of the employee:			
3. Financial year:			
Details of claims and evidence thereof			
Sl No.	Nature of claim	Amount (Rs.)	Evidence / particulars
(1)	(2)	(3)	(4)
1	House Rent Allowance: (i) Rent paid to the landlord (ii) Name of the landlord (iii) Address of the landlord (iv) Permanent Account Number of the landlord Note: Permanent Account Number shall be furnished if the aggregate rent paid during the previous year exceeds one Lakh rupees		
2	Leave travel concessions or assistance		
3	Deduction of interest on borrowing: (i) Interest payable/paid to the lender (ii) Name of the lender (iii) Address of the lender (iv) Permanent Account Number of the lender (a) Financial Institutions (if available) (b) Employer (if available) (c) Others		
4	Deduction under Chapter VI-A* (A) Section 80C, 80CCC and 80CCD (i) Section 80C (a) ..... (b) ..... (c) ..... (d) ..... (e) ..... (f) .....  (ii) Section 80CCC (iii) Section 80CCD (B) Other sections (e.g. 80E, 80G, 80TTA, etc.) under Chapter VI-A. (i) section ..... (ii) section ..... (iii) section ..... (iv) section .....		
Verification			
I, ....., son/daughter of ..... do hereby certify that the information given above is complete and correct.			
Place .....		(Signature of the employee) Full Name	
Date .....			
Designation .....			

\*For claiming deduction under 80D (Medical Insurance), a copy of Insurance certificate containing the name of the insured persons may be enclosed.